



NextFerm Expands its Footprint in Europe

First commercial order for ProteVin™, NextFerm Technologies vegan protein in the French Sports Nutrition market.

A leading brand in the French sports nutrition sector has placed a commercial order of tens thousands of dollars for NextFerm's vegan protein. The product is expected to be launched during the third quarter of 2024.

(Yokneam Illit, June 2, 2024) – Nextferm Technologies Ltd. (TASE:NXFR), a food-tech company developing ProteVin™, a vegan, fermentation-based, non-GMO protein alternative and other innovative yeast-based nutrients, announced today that it has expanded its footprint in Europe with the receipt of a first commercial order of tens of thousands of dollars, for the purchase of ProteVin™ from a leading brand in France. The order is intended for the launch of a unique ProteVin™-based formula, designed to be sold in the sports nutrition sector, specifically in the post-exercise recovery category.

The product is expected to be commercially launched in France during the third quarter of 2024 by the customer. Additionally, it was agreed that the ProteVin™ brand will appear on the product packaging, which the company believes will help increase its exposure in France and globally.

This launch aligns with the company's global marketing activities, which include the launch of ProteVin™ to numerous customers worldwide, integrating it into a wide range of food products and sports powders. NextFerm will continue the marketing activities and anticipates further orders from new customers worldwide, including Israel.

In addition to the planned launch in France, NextFerm launched ProteVin™ in the USA, Colombia, and Belgium during 2022 and 2023. The company also expects to supply orders for the planned launch in Spain and for the planned launch by one of the world's largest food companies in Europe.

Boaz Noy, Chief Executive Officer of NextFerm, said: “France represents another significant step in our journey to position ProteVin™ as the best-in-class vegan protein substitute globally, expanding its reach to a broad audience worldwide. We are excited to launch ProteVin™ in France and believe it can become an Important ingredient in the food and dietary supplement industries.”

About NextFerm Technologies

NextFerm Technologies, traded on the Tel Aviv Stock Exchange (TASE:NXFR) is a food-tech company engaged in the research, development, manufacturing and marketing of innovative, functional and vegan yeast-derived, non-GMO protein alternatives for various applications in the food and food supplement markets and the growing market for animal-derived protein alternatives.

NextFerm's flagship product is ProteVin™, a vegan, yeast-derived protein with animal-like nutritional value (Amino acid profile BCAA=21%, Leucine=9%, EAA=53% and high digestibility PDCAAS=1) and a neutral flavor. ProteVin™ is designed for a variety of categories in the alternative protein market, which is estimated at USD 20 billion in terms of final products and at USD 3.5 billion in terms of raw materials with an annual growth rate of above 20%, including milk and dairy substitutes, meat substitutes and additional categories such as infant nutrition, adult nutrition, and sports nutrition. The Company launched ProteVin™ and initiated marketing and supplying the product in second quarter of 2022.

For more information, visit the NextFerm website at: www.nextferm.com

Legal Notice Regarding Forward-Looking Statements

This announcement also includes forecasts, projections, assessments, estimates and other information which refer to future events and matters, the realization of which is uncertain and not exclusively under the Company's control (forward-looking information). The main facts and data used to support this information are facts and data regarding the current position of the Company and its businesses (including the scope of sales and levels of profitability, manpower, commercial engagements and more), facts and data regarding the current global position of the Company's operating segments (including industry-specific financial developments, environmental regulatory developments, the competitive environment, technological developments, the reinsurance market and more), and macro-economic facts and data (including the economic situation both in Israel and around the world, yields in the capital markets, social and state developments and more), all as known by the Company when publishing this announcement. The forward-looking information included above in this announcement is significantly based upon, in addition to the existing information held by the Company, on the Company's current assessments and expectations of future developments vis-a-vis each one of the aforementioned parameters, and the interconnectedness of each one of these developments. The Company has no certainty that its forecasts and assessments will indeed eventuate, and the Company's operating results may be materially different than the results assessed or implicit based on that set forth above, inter alia, as a result of a change in any of the aforementioned factors.

[For additional information | Lee Shein | +972-52-7512226 | Lee.shein@gmail.com](#)